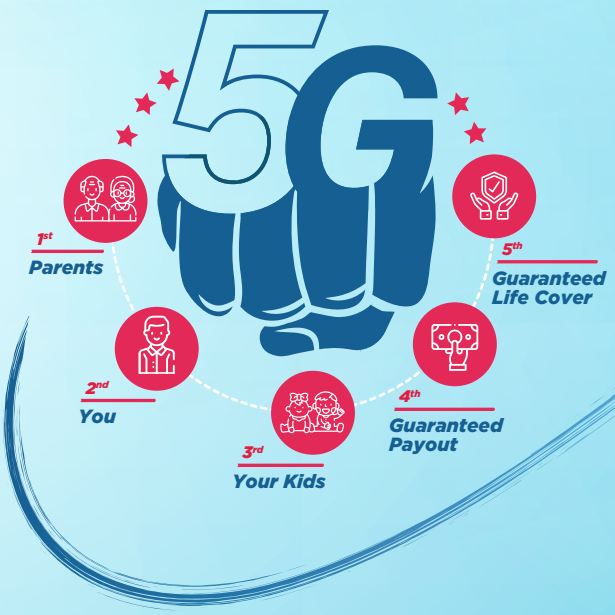
Life Insurance

#DoTheSmartThing

Be future ready **with the power of 5G.**

Presenting, Bharti AXA Life Guaranteed Wealth Pro

When you have goals and aspirations in life, pick a futuristic plan that you can lean on. Make it happen with **Bharti AXA Life Guaranteed Wealth Pro** that comes along with the power of 5G.



Bharti AXA Life

GUARANTEED WEALTH PRO

A Non-Linked, Non-Participating Individual Savings Life Insurance Plan

bharti AXA

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Life Insurance Coverage is available in this product.

The dreams and aspirations you share with your family and loved ones are undoubtedly the most precious and treasured parts of life. And you work very hard to ensure that your dreams and aspirations become a reality. You need insurance to ensure that all these plans remain protected, no matter what. A life insurance plan helps you by ensuring that your family's future financial needs are taken care of in your absence and your family continues to maintain their lifestyle in case of any unfortunate incident that may happen with you. Further, what if the money you save also works equally hard and helps you achieve your dreams and aspirations? And what if there are means to ensure that those dreams and aspirations are met, even if you are not around?

At Bharti AXA Life, we understand the importance of not only saving for the future but also ensuring that the future is safe in case of any unfortunate event. That is why we present to you Bharti AXA Life Guaranteed Wealth Pro - a life insurance plan that provides life insurance coverage along with an opportunity to save for your future. The product is designed to protect your family's financial security to ensure that they lead their lives comfortably without any worries, even in your absence. The plan offers life insurance cover along with guaranteed financial returns to ensure you save to fulfill your financial obligations and achieve your goals – whether they are for child need, retirement, a holiday or just planning a supplementary income. The plan takes care of your financial goal by giving you the flexibility to choose from two plan options – Endowment Option and Income Option. Both the options offer guaranteed benefits and life coverage that ensure you sail through uncertain times. The Income Option gives you various options to choose from viz. deferred income (which offers Short Term, Long Term and Life Long Income Options) as well as immediate income (which offers Short Term and Long Term Income Options).

Highlights of Bharti AXA Guaranteed Wealth Pro Plan

Guaranteed Returns: Fully guaranteed benefits to help you save for your milestones.

Flexibility to choose the payout structure: You may choose to receive payouts under the product as a lump sum (Endowment Option) or as income (under various income options) based on your personal choice and needs.

Various Income Options: We understand the need for you to augment your income over the short as well as the long term. Thus, this product offers both immediate as well as deferred income options. Within deferred income, you have a choice between short term, long term and life long income. Similarly, Early Income Option offers you the choice of short term as well as long term income.

Financial security through insurance cover: The product offers life insurance cover for the financial security of your family and loved ones.

Enhance protection coverage through riders.

Flexibility to choose the premium payment term or policy term.

Tax benefits as per prevailing tax laws.

Plan at a Glance

Boundary conditions for policies sold through other than POS Channels

PARAMETER	ELIGIBILITY CRITERIA
Benefit Option	**Option I: Endowment Option** **Option II: Income Option, with a choice between:** A Short Term Income B Long Term Income C Life Long Income D Early Income E Long Term Early Income

Premium Payment Term / Policy Term / Age at Entry / Maturity Age

Benefit Option	Policy Term (Years)	Premium Payment Term (Years)	Minimum Age at Entry^# (Years)	Maximum Age at Entry# (Years)	Minimum Maturity Age# (Years)	Maximum Maturity Age# (Years)
Endowment	5	1 (Single Pay)	13	For 1.25 times sum assured multiple: 60; For 10 times sum assured multiple: 55	18	For 1.25 times sum assured multiple: 65; For 10 times sum assured multiple: 60
	10	1 (Single Pay)	8	55		65
	10	5	8	60		70
	15	5	3	60		75
	12	6	6	59		71
	16	8	2	57		73
	20	10	0 (91 days)	55	20	75
	22	11		54	22	76
	24	12		53	24	77
Short Term Income	21	10	0 (91 days)	55	21	76
	23	11		54	23	77
	25	12		53	25	78
Long Term Income	36	5	0 (91 days)	60	36	96
	36	10		55	36	91
	38	12		53	38	91
Life Long Income	To Age 100	5	45	60	100	100
		10	45	55	100	
		12	45	53	100	
Early Income	16	8	2	57	18	73
	20	10	0 (91 days)	55	20	75
Long Term Early Income	25	6	0 (91 days)	59	25	84
	25	8		57		82
	25	10		55		80
	25	12		53		78

Minimum Sum Assured (₹)	Based on Minimum Premium
Maximum Sum Assured (₹)	No Limit, subject to Board Approved Underwriting Policy

Plan at a Glance

PARAMETER	ELIGIBILITY CRITERIA
Minimum / Maximum Annualized Premium	**Minimum Annualized Premium:** **Endowment (Limited Pay) / Short Term Income / Long Term Income:** ₹ 3,500 p.a. (exclusive of taxes, if any) **Endowment (Single Pay) / Early Income / Long Term Early Income / Life Long Income:** ₹ 50,000 p.a. (exclusive of taxes, if any) **Maximum Premium:** No Limit, subject to Board Approved Underwriting Policy
Premium Payment Modes	Annual, semi-annual, quarterly* & monthly* available under all Benefit Options except Early Income / Long Term Early Income where only annual mode shall be available.

#All ages mentioned above are age as on last birthday
*Through auto pay options only
^In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years.

Boundary conditions for policies sold through POS Channel

Only Endowment Option can be sourced through POS Channel, which will have the following boundary conditions:

PARAMETER: Premium Payment Term / Policy Term / Age at Entry / Maturity Age

ELIGIBILITY CRITERIA:

Policy Term (years)	Premium Payment Term (years)	Minimum Age at Entry^# (years)	Maximum Age at Entry# (years)	Minimum Maturity Age# (years)	Maximum Maturity Age# (years)
5	1 (Single Pay)	13	For 1.25 times sum assured multiple: 60; For 10 times sum assured multiple: 55	18	For 1.25 times sum assured multiple: 65; For 10 times sum assured multiple: 60
10	1 (Single Pay)	8	55		65
10	5	8	55		
15	5	3	50		
12	6	6	53		
16	8	2	49		
20	10	0 (91 days)	45	20	

Minimum Annualized Premium	**Endowment (Limited Pay)** ₹ 3,500 p.a. (exclusive of taxes, if any) **Endowment (Single Pay)** ₹ 50,000 p.a. (exclusive of taxes, if any)
Maximum Premium	₹ 95,000 p.a. (exclusive of taxes, if any)

#All ages mentioned above are age as on last birthday
^In case of a minor life, the policy will vest on the Life Assured on attainment of age 18 years.

For policies sold through POS Channel, all boundary conditions will be as per the prevailing POS guidelines, as amended from time to time.

Benefits in detail

1) Death Benefit: In case of death of the Life Insured during the Policy Term, provided the Policy is in-force and all due premiums till the date of death have been paid, Death Benefit will be payable to the Nominee immediately on death. On payment of death benefit to the nominee, the policy will terminate and no further benefits will be payable.

Death Benefit for the two Benefit Options available under the Plan is as follows:

Benefit Option	Death Benefit
Endowment Option (Single Pay)	Sum Assured on Death
Endowment Option (Limited Pay)	Death Benefit is higher of: 1. Sum Assured on Death; plus accrued Loyalty Additions (if any) till the date of death 2. 105% of the total premiums paid# till date of death
Income Option	Death Benefit is higher of: 1. Sum Assured on Death; 2. 105% of the total premiums paid # till date of death

Where,

- Sum Assured on Death is defined as

Single Premium Policies	Sum Assured Multiple * Single Premium
Limited Premium Policies	Sum Assured Multiple * Annualized Premium

- The Sum Assured Multiple under the various options is as follows:

Option	Sum Assured Multiple
Endowment Option (Single Pay)	1.25 or 10 times as opted
Endowment Option (Limited Pay)	10.5
All Income Options	10.5

- #Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.
- Single Premium shall be the total premium amount payable at inception, excluding applicable taxes, rider premiums, underwriting extra premiums, if any.
- Annualized Premium shall be the premium payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.
- The product does not offer any Loyalty Additions in case of Single Pay option.

Death during Grace Period

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

Death during Lapse Status

In case of the death of the life insured while the policy is in lapse status, no benefit shall be payable and the policy shall terminate.

2) Survival Benefit: Following survival benefits are payable under the product provided the Life Insured survives the policy term and all due premiums have been paid:

BENEFIT OPTION	SURVIVAL BENEFIT

Endowment Option

Upon survival of the Life Insured till the end of the Policy Term and provided the Policy is in-force and all due premiums have been paid, **Loyalty Additions accrued** till the date of Maturity shall be payable as a lump sum.

Loyalty Additions, defined as a percentage of Annualized Premium and varying by age, applicable premium band and premium payment term / policy term chosen, shall accrue in the last four policy years (at the end of the Policy Year). Accrued Loyalty Additions are payable as lump sum either on death of the Life Insured, surrender or maturity of the policy.

Loyalty additions are not applicable in case of Single Pay Option.

Sample Loyalty Additions are mentioned below:

Premium Payment Term	Policy Term	Age / Annualized Premium	₹ 35,000	₹ 50,000	₹ 300,000
5	10	35	56.00%	63.50%	64.10%
5	10	45	53.50%	61.00%	61.60%
5	15	35	95.25%	110.25%	111.75%
5	15	45	90.25%	105.25%	106.75%
6	12	35	69.30%	99.00%	100.00%
6	12	45	66.30%	96.00%	97.00%
8	16	35	116.80%	146.40%	148.40%
8	16	45	112.80%	142.40%	144.40%
10	20	35	202.50%	267.50%	272.00%
10	20	45	197.50%	262.50%	267.00%
11	22	35	213.40%	260.15%	266.00%
11	22	45	202.40%	249.15%	255.00%
12	24	35	247.20%	326.40%	333.00%
12	24	45	235.20%	314.40%	321.00%

Short Term Income Option

Upon survival of the life insured at the time of income payment provided the policy is in-force and all due premiums have been paid, the income payable under this option shall be the sum of:

- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; and
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period.

The income benefit is payable at the end of the period (monthly, quarterly, half-yearly and annually) as per the frequency chosen for the applicable Income Payout Period.

The Income Payout Period for this variant shall be as follows:

Premium Payment Term (in years)	Policy Term (in years)	Income Payout Period (in years)	Timing of Income Payout (end of period)
10	21	10	12th-21st Year
11	23	11	13th-23rd Year
12	25	12	14th-25th Year

BENEFIT OPTION	SURVIVAL BENEFIT

Short Term Income Option

Guaranteed Income under this option is 125% of Annualized Premium. The Loyalty Booster varies by age, Premium Payment Term / Policy Term chosen and the applicable premium band. Sample Loyalty Booster (defined as a % of Annualized Premium) are given in the below table:

Premium Payment Term	Policy Term	Age / Annualized Premium	₹ 35,000	₹ 50,000	₹ 300,000
10	21	35	47.75%	64.25%	65.25%
10	21	45	46.75%	63.25%	64.25%
11	23	35	54.50%	65.00%	66.25%
11	23	45	53.50%	64.00%	65.25%
12	25	35	64.00%	85.50%	87.00%
12	25	45	63.00%	84.50%	86.00%

Long Term Income Option

Upon survival of the Life Insured at the time of income payment provided the policy is in force and all due premiums have been paid, the benefits payable shall be as follows:

- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period; and

The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half-yearly and annually) as per the frequency chosen for the applicable Income Payout Period.

The Income Payout Period for this variant shall be as follows:

Premium Payment Term (in years)	Policy Term (in years)	Income Payout Period (in years)	Timing of Income Payout (end of period)
5	36	30	7th-36th year
10	36	25	12th-36th year
12	38	25	14th-38th year

Guaranteed Income under this option is as follows:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Income (% of Annualized Premium)
5	36	16.67%
10	36	40.00%
12	38	48.00%

BENEFIT OPTION	SURVIVAL BENEFIT

Long Term Income Option

The Loyalty Booster varies by age, Premium Payment Term / Policy Term chosen and the applicable premium band. Sample Loyalty Booster (defined as % of Annualized Premium) are given in the below table:

Premium Payment Term	Policy Term	Age / Annualized Premium	₹ 35,000	₹ 50,000	₹ 300,000
5	36	35	11.15%	16.35%	16.75%
5	36	45	10.65%	15.85%	16.25%
10	36	35	32.20%	52.50%	53.45%
10	36	45	31.70%	52.00%	52.95%
12	38	35	42.00%	52.50%	53.75%
12	38	45	41.50%	52.00%	53.25%

Life Long Income Option

Upon survival of the Life Insured at the time of income payment provided the policy is in force and all due premiums have been paid, the benefit payable shall be as follows:

- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period; and

The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half-yearly and annually) as per the frequency chosen for the applicable Income Payout Period.

The Income Payout Period varies with the premium payment term and is as follows:

Premium Payment Term (in years)	Policy Term (In years)	Income Payout Period (in years)	Timing of Income Payout (end of period)
5	To age 100	100 less Age at Entry less (Premium Payment Term + 1)	7th year onwards
10	To age 100		12th year onwards
12	To age 100		14th year onwards

Guaranteed Income under this option varies by age, Premium Payment Term/ Policy Term chosen and the applicable premium band. The Loyalty Booster varies by Premium Payment Term/Policy Term chosen and the applicable premium band. Sample Guaranteed Income and Loyalty Booster (both defined as a % of Annualized Premium) are given in the below table:

Premium Payment Term (in years)	Policy Term	Age / Annualized Premium	Guaranteed Income	Loyalty Booster	
				₹50,000	₹3,00,000
5	To age 100	45	23.05%	9.00%	9.35%
5		50	22.75%		
10		45	51.75%	36.50%	37.35%
10		50	51.30%		
12		45	65.50%	30.00%	31.25%
12		50	64.75%		

Early Income Option

Upon survival of the Life Insured at the time of income payment provided the Policy is in force and all due premiums have been paid, the benefits payable are as follows:

- Guaranteed Early Income (defined as a % of Annualized Premium) is payable starting from the beginning of the 2nd Policy Year (post payment of second year's premium(s)), in line with the Guaranteed Early Income Payout period mentioned in table below; plus

BENEFIT OPTION	SURVIVAL BENEFIT

Early Income Option

- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period.

The details of the period for which the Guaranteed Early Income, Guaranteed Income and Loyalty Booster is payable are given below:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income		Guaranteed Income and Loyalty Booster	
		Period for which payable (in years)	Timing of Income Payment (beginning of year)	Period For which payable (in years)	Timing of Income Payment (end of period)
8	16	8	2nd-9th year	8	9th-16th year
10	20	10	2nd -11th year	10	11th -20th year

The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half-yearly and annually) as per the frequency chosen.

Guaranteed Early Income and Guaranteed Income percentages vary by Premium Payment Term/Policy Term chosen and are as follows:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income (% of Annualized Premium)	Guaranteed Income (% of Annualized Premium)
8	16	15%	85%
10	20	25%	75%

The Loyalty Booster varies by age, Premium Payment Term/Policy Term chosen and the applicable premium band. Sample Loyalty Boosters (defined as a % of Annualized Premium) are given in the below table:

Premium Payment Term	Policy Term	Age / Annualized Premium	₹ 50,000	₹ 300,000
8	16	35	42.75%	43.30%
8	16	45	40.25%	40.80%
10	20	35	55.75%	56.50%
10	20	45	52.50%	53.25%

Long Term Early Income

Upon survival of the Life Insured at the time of income payment provided the Policy is in force and all due premiums have been paid, the benefits payable are as follows:

- Guaranteed Early Income (defined as a % of Annualized Premium) is the income payable starting from the beginning of the 2nd Policy Year (post payment of second year's premium(s)) in line with the Guaranteed Early Income Payout period mentioned in table below; plus
- Guaranteed Income (defined as a % of Annualized Premium) is the income payable during the Income Payout Period; plus
- Loyalty Booster (defined as a % of Annualized Premium) is the additional income payable during the Income Payout Period.

BENEFIT OPTION	SURVIVAL BENEFIT

Long Term Early Income

The details of the period for which Guaranteed Early Income, Guaranteed Income and Loyalty Booster is payable are given below:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income		Guaranteed Income and Loyalty Booster	
		Period for which payable (in years)	Timing of Income Payment (beginning of year)	Period for which payable (in years)	Timing of Income Payment (end of period)
6	25	5	2nd-6th year	19	6th-24th year
8	25	7	2nd-8th year	17	8th-24th year
10	25	9	2nd-10th year	15	10th-24th year
12	25	11	2nd-12th year	13	12th-24th year

The Guaranteed Income and Loyalty Booster is payable at the end of the period (monthly, quarterly, half yearly and annually) as per the frequency chosen.

Guaranteed Early Income, Guaranteed Income and Loyalty Booster percentages vary by Premium Payment Term / Policy Term chosen and are as follows:

Premium Payment Term (in years)	Policy Term (in years)	Guaranteed Early Income (% of Annualized Premium)	Guaranteed Income (% of Annualized Premium)	Loyalty Booster (% of Annualized Premium
6	25	16.25%	16.25%	8.13%
8	25	22.00%	22.00%	11.00%
10	25	26.00%	26.00%	13.00%
12	25	31.50%	31.50%	15.75%

3) **Maturity Benefit:** Upon survival of the life insured till the end of the policy term and provided the policy is in force all due premiums have been paid, maturity benefits are payable in lump sum on the date of maturity in the following manner:

Endowment Option

Benefit Option	Maturity Benefit
Endowment Option (Limited Pay)	Sum Assured on Maturity plus Loyalty Additions accrued till the date of Maturity.
Endowment Option (Single Pay)	Sum Assured on Maturity

Sum Assured on Maturity is equal to the Sum Assured under the Policy.

Income Options

Income Option	Maturity Benefit
Short Term Income	No Maturity Benefit is applicable
Long Term Income	Return of Total Premiums Paid# at the end of the policy term
Life Long Income	Return of Total Premiums Paid# at the end of the policy term
Early Income	No Maturity Benefit is applicable
Long Term Early Income	Return of Total Premiums Paid# at the end of the policy term (i.e. end of the 25th year) plus Terminal Booster (as a % of Annualized Premium) is the additional amount paid at the end of the Policy Term.

#Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes

4. Tax Benefits: You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in tax laws from time to time.

Case Study

How does the plan work?

Siddharth is 35 years old and is looking for insurance which also gives him opportunities to save for his future. He evaluated multiple financial instruments such as debt funds, fixed deposits, mutual funds and insurance based on their likelihood of guaranteed & safe returns, financial security as well as tax benefits. Taking into account the benefits offered by each instrument, he decided to save for his future with a life insurance policy which offers all three benefits of guaranteed returns, financial security for his family through in-built death benefit along with the tax benefits that he was looking for.

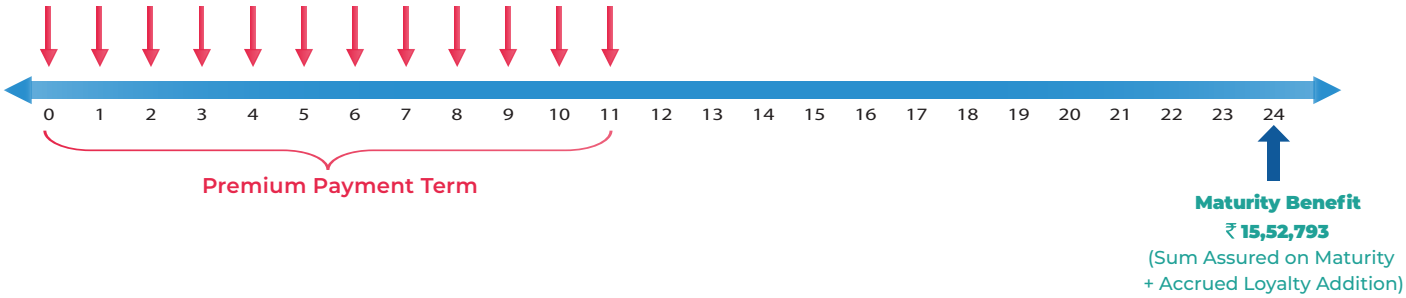
Scenario 1: Siddharth chooses Bharti AXA Life Guaranteed Wealth Pro and opts for **Endowment Option** considering he wants a lump sum benefit at maturity and opts for a policy term of 24 years and premium payment term of 12 years.

He wants to pay a premium of ₹ 50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). The Sum Assured at Maturity under his Policy is ₹ 8,99,993.

The below cases illustrate the benefits that Siddharth would receive in this Endowment Option.

Case I: On survival till policy maturity

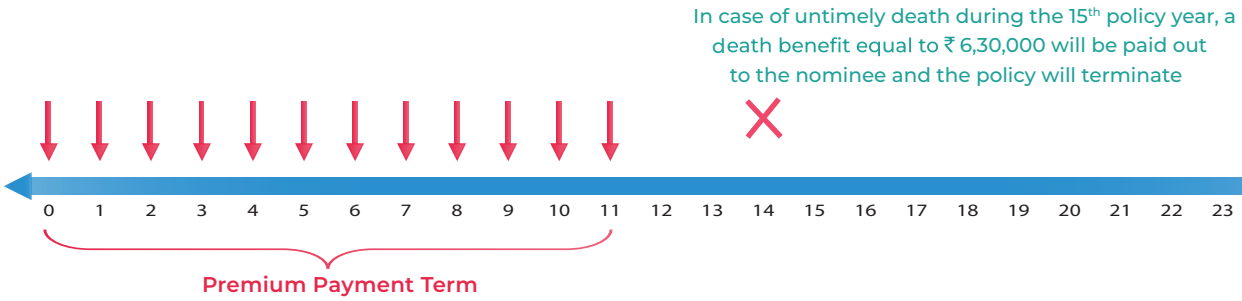
Siddharth pays all the due premiums and survives till the end of the Policy Term. At the end of 21st, 22nd, 23rd and 24th Policy Years, the benefits under his Policy are enhanced by Loyalty Additions of ₹ 1,63,200 each. At maturity, he receives a lump sum Maturity Benefit of ₹ 15,52,793.



Total Premium Paid (₹)	6,00,000
Benefits Payable	**Benefit Amount (₹)**
Accrued Loyalty Additions	6,52,800
Sum Assured on Maturity	8,99,993
Maturity Benefit at the end of the 24th year	15,52,799

Case II: Incase of death during policy term:

In case of Siddharth's death during the policy term in the 15th year, his family would receive a Death Benefit of ₹ 6,30,000 immediately on death.



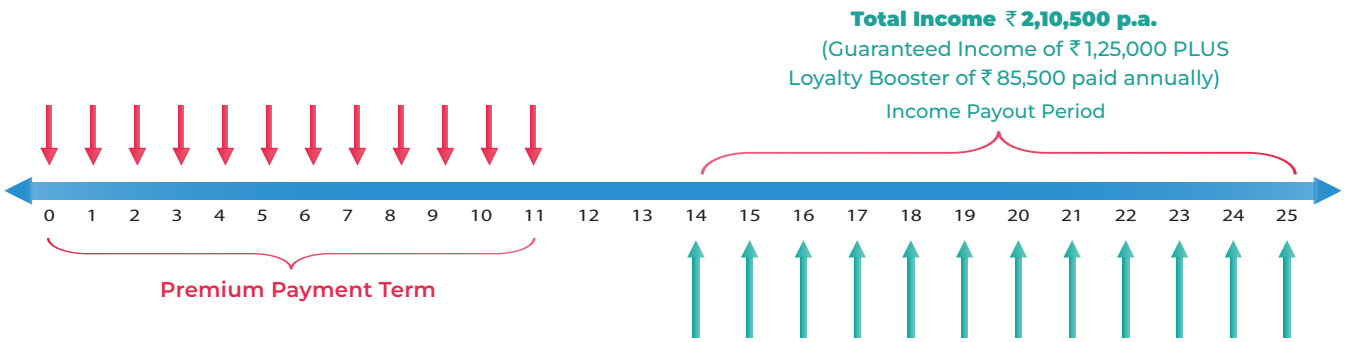
Scenario 2: Siddharth now decides to look at secondary income options to cater to his family's growing needs and decides to save in Bharti AXA Life Guaranteed Wealth Pro for a premium of ₹1,00,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). He opts for the **Short Term Income** option considering that he wants an income for a period of 12 years and opts for a policy term of 25 years and premium payment term of 12 years.

The income payout period would be 12 years and the income would start from the 14th year (end of period) till the 25th year (end of period).

The income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Siddharth opts to receive the income annually.

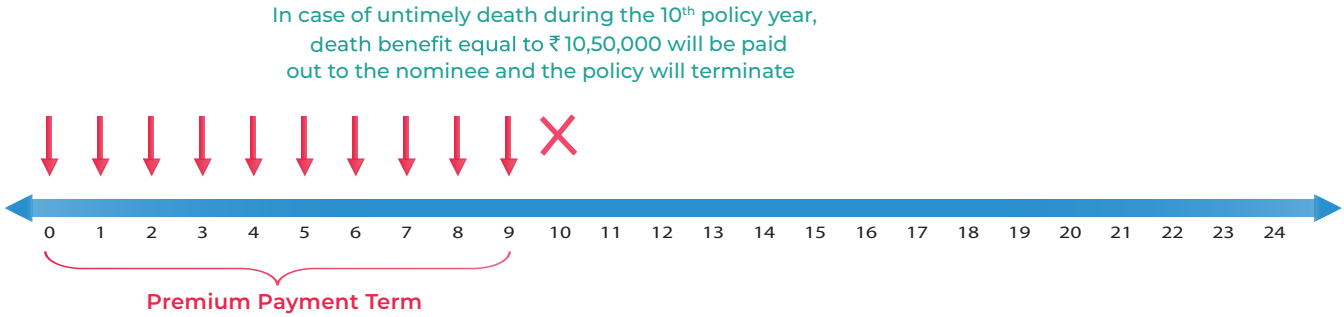
The below cases illustrate the benefits that Siddharth would receive in this Short Term Income option.

Case I: On survival till policy maturity
Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years.
On survival, provided all premiums have been paid, the income would start from the 14th year till the end of the 25th year (this is the income payout period).



Total Premium Paid (₹)	12,00,000
Benefits Payable	**Benefit Amount (₹)**
Guaranteed Income (p.a.)	1,25,000
Loyalty Booster (p.a.)	85,500
Total Income (p.a.)	2,10,500
Total Income paid	25,26,000

Case II: Death during Policy Term
In the example above, in case of Siddharth's death during the policy term in the 10th year, his family would receive a death benefit of ₹10,50,000 immediately on death.



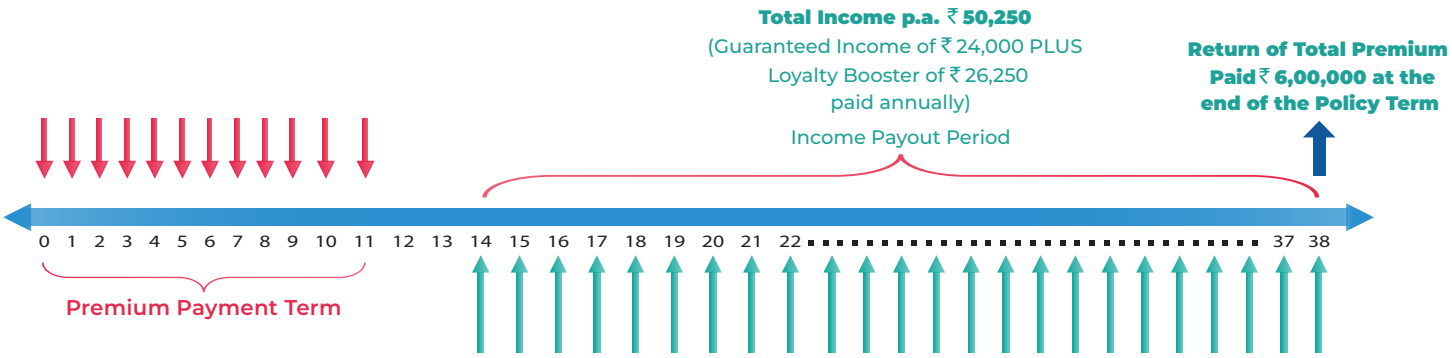
Scenario 3: In planning for his early retirement, Siddharth also decides to save through Bharti AXA Life Guaranteed Wealth Pro for a premium of ₹ 50,000 p.a. (exclusive of taxes). He opts for the **Long Term Income** option considering that he wants an income for a period of 25 years and opts for a policy term of 38 years and premium payment term of 12 years.

The income payout period would be 25 years and the income would start from the 14th year (end of period) till the 38th year (end of period). The income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Siddharth opts to receive the income annually.

The below cases illustrate the benefits that Siddharth would receive in this Long Term Income option.

Case I: On survival till policy maturity
Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years. On survival, and provided all premiums have been paid, the income would start from the end of the 14th year till the end of the 38th year.

On survival till the end of the policy term i.e., the end of the 38th year, all the premiums paid (excluding the taxes, rider premiums and underwriting extra premiums, if any) would be returned along with the income due at that time.



Total Premium Paid (₹)	6,00,000
Benefits Payable	**Benefit Amount (₹)**
Guaranteed Income (p.a.)	24,000
Loyalty Booster (p.a.)	26,250
Total Income (p.a.)	**50,250**
Total Income paid	**12,56,250**
Return of Total Premiums Paid	**6,00,000**

Case II: Death during Policy Term

In case Siddharth dies during the policy term, death benefit would be payable. In the example above, in case of Siddharth's death during the policy term in the 9th year, his family would receive a death benefit of ₹5,25,000 immediately on death.

Scenario 4:

Rohit, at age 50 years, wants to ensure his financial independence for as long as he lives. He, therefore, decides to save through Bharti AXA Life Guaranteed Wealth Pro for a premium of ₹1,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any) and opts for **Life Long Income** option considering he wants income for the rest of his life post his retirement and opts for premium payment term of 10 years. His Policy Term would be 50 years.

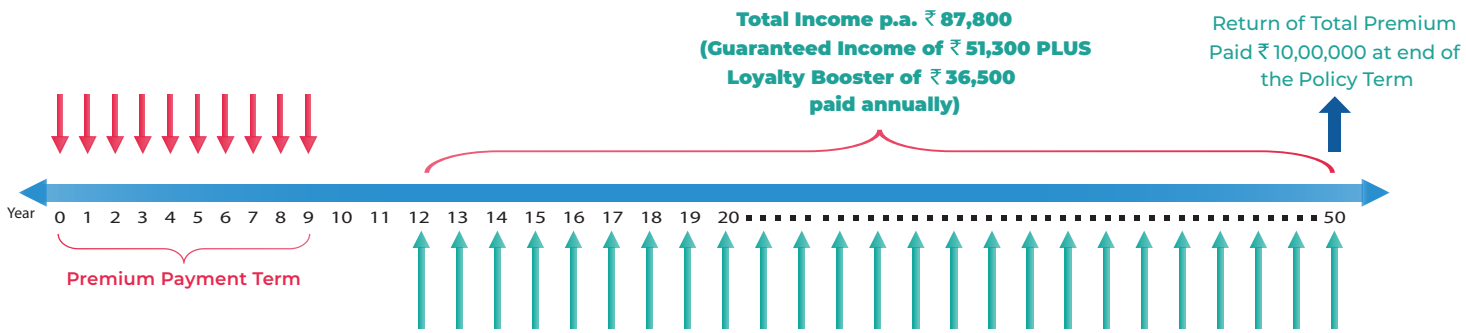
The income payout period would be 39 years and the income would start from the 12th year (end of period) till the 50th policy year (end of period) i.e. till Rohit attains age 100 years. The income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Rohit opts to receive the income annually.

The below cases illustrate the benefits that Rohit would receive in this option.

Case I: On survival till policy maturity

Rohit pays the premiums for the entire duration of the premium payment term that is, 10 years. On survival and provided all premiums have been paid, the income would start from the 12th year till Rohit attains the age of 100.

On survival, till the end of the policy term i.e. the end of the 50th year, all the premiums paid (excluding the taxes, rider premiums and underwriting extra premiums, if any) would be returned.



Total Premium Paid (₹)	10,00,000
Benefits Payable	**Benefit Amount (₹)**
Guaranteed Income (p.a.)	51,300
Loyalty Booster (p.a.)	36,500
Total Income (p.a.)	**87,800**
Total Income paid	**34,24,200**
Return of Total Premiums Paid	**10,00,000**

Case II: Death during Policy Term
In the example above, in case of Rohit's death during the policy term in the 10th year, his family would receive a death benefit of ₹10,50,000 immediately on death.

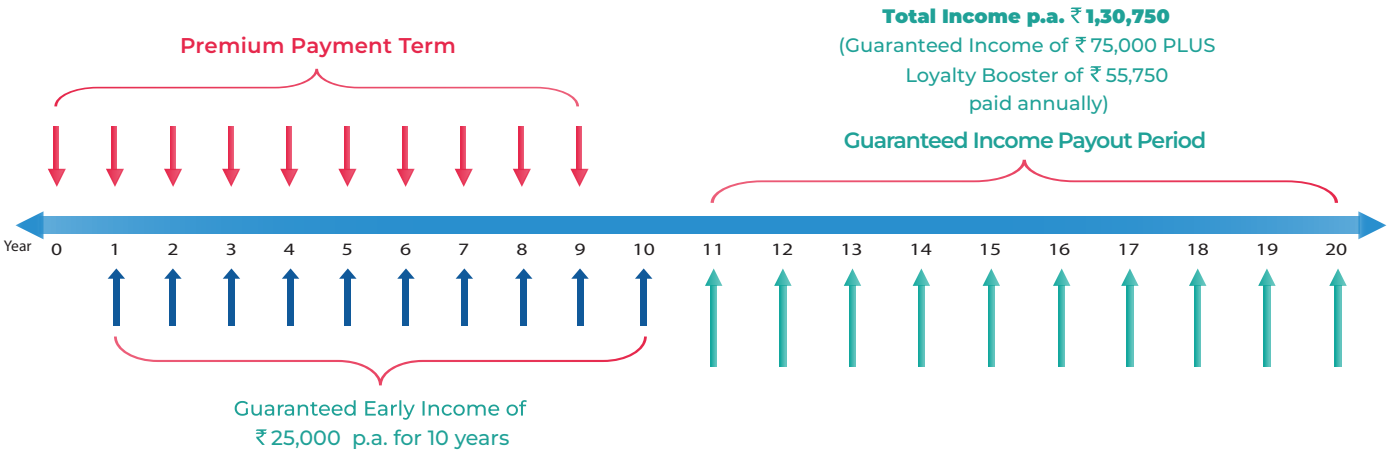
Scenario 5:
Chirag, at age 35 years, decides to save through Bharti AXA Life Guaranteed Wealth Pro for a premium of ₹1,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any). He opts for **Early Income** option considering he wants income from the next year and opts for a policy term of 20 years and a premium payment term of 10 years.

On survival and provided all premiums have been paid, the Early Income starts from year 2 (after payment of the due premium) till year 11 (beginning of year); from the end of year 11, income payments (Guaranteed Income plus Loyalty Booster) start and are paid till the end of the 20th year.

Early Income will only be paid monthly or annually only. The guaranteed and loyalty income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Chirag opts to receive the early income and guaranteed income annually.

The below cases illustrate the benefits that Chirag would receive in this option.

Case I: On survival till policy maturity
Chirag pays the premiums for the entire duration of the premium payment term that is, 10 years. Immediately, on the payment of the second year's premium, the Early Income starts and is paid each year till the beginning of year 11. On survival and provided all premiums have been paid, Guaranteed Income and Loyalty Income payments would start from the end of the 11th year till the end of the 20th year.



Total Premium Paid (₹)	10,00,000
Benefits Payable	**Benefit Amount (₹)**
Early Income (p.a.)	25,000
Guaranteed Income (p.a.)	75,000
Loyalty Booster (p.a.)	55,750
Total Income (p.a.) (Guaranteed plus Loyalty Booster)	**1,30,750**
Total Income paid (including early income)	**15,57,500**

Case II: Death during Policy Term
In case of Chirag's untimely death during the policy term in the 10th year, his family would receive a death benefit of ₹10,50,000 immediately on death.

Scenario 6:
Chirag, at age 35 years, also decides to purchase Bharti AXA Life Guaranteed Wealth Pro for a premium of ₹10,00,000 p.a. (exclusive of taxes, rider premiums and underwriting extra premiums, if any) and opts for **Long Term Early Income** option considering he wants income from next year but for a longer period and opts for a policy term of 25 years and a premium payment term of 10 years with an income payout period of 15 years.

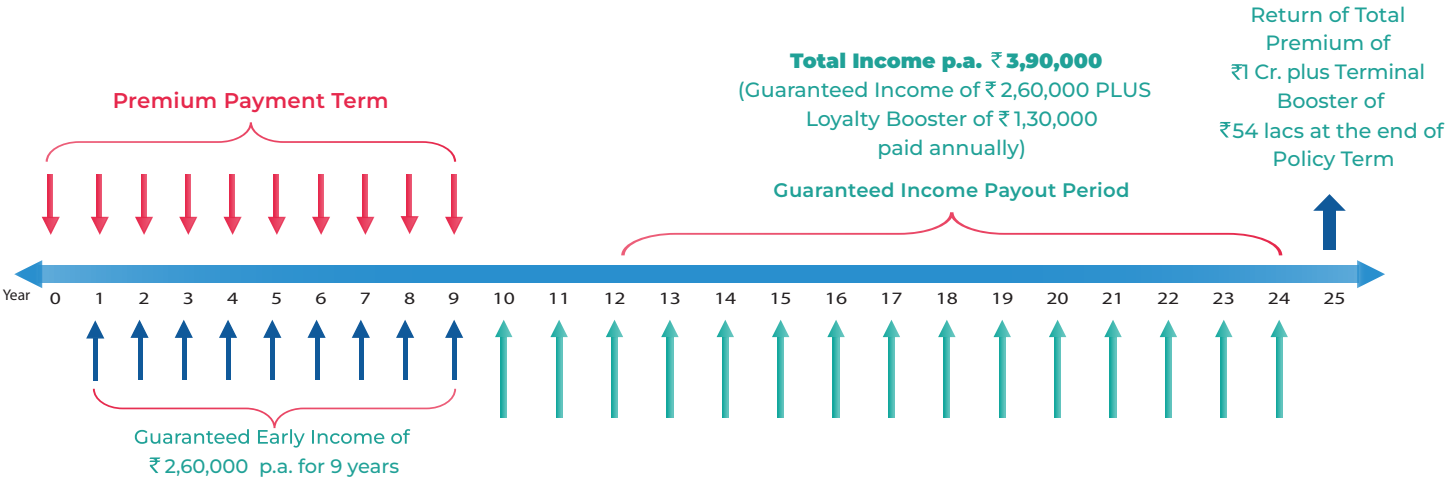
On survival and provided all premiums have been paid, the Early Income starts from year 2 (after payment of due premium) till year 10 (beginning of year); from the end of year 10, income payments (Guaranteed Income plus Loyalty Booster) start and are paid till the end of the 24th year. On survival till the end of the 25th year, the total premiums paid are returned in addition to the terminal booster payment.

Early Income will only be paid monthly and annually. The guaranteed and loyalty income can be taken with a frequency of Annual, Semi-Annual, Quarterly, and Monthly. Chirag opts to receive the income annually.

The below cases illustrate the benefits that Chirag would receive in this option.

Case I: On survival till policy maturity
Chirag pays the premiums for the entire duration of the premium payment term that is, 10 years. Immediately on payment of the second year's premium, Early Income starts and is paid each year till the beginning of year 10. On survival, and provided all premiums have been paid, the Guaranteed Income and Loyalty Income payments would start from the end of the 10th year till the end of the 24th year.

On survival till the end of the 25th year, the total premiums paid are returned along with the Terminal Booster.



Total Premium Paid (₹)	1,00,00,000
Benefits Payable	**Benefit Amount (₹)**
Early Income (p.a.)	2,60,000
Guaranteed Income (p.a.)	2,60,000
Loyalty Booster (p.a.)	1,30,000
Total Income (p.a.) (Guaranteed plus Loyalty Booster)	**3,90,000**
Total Income Paid (including early income)	**81,90,000**
Return of Premiums Paid	**1,00,00,000**
Terminal Booster	**54,00,000**
Total Lump sum Paid at the end of year 25	**1,54,00,000**

Case II (Death during the Policy Term):
In case of Chirag's death during the policy term in the 10th year, his family would receive a death benefit of ₹1,05,00,000 immediately on death.

All the above examples are for offline illustration purposes only.

What premiums do I need to pay?

Premium Rates vary by age, gender, premium payment term and policy term and the benefit option chosen. In case of female life, a 3 year age set back would be applied on the male rates for all the options except Life Long Income. Further, note that the female rate for the first three entry ages for each benefit option shall be set equal to the corresponding male rate at the minimum entry age.

Premium payment mode: You may choose monthly*, quarterly*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below. Please note for Early Income and Long Term Early Income options, only annual mode is available:

Mode	Modal Factor
Annual	1 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium
Quarterly*	0.26 of Annualized Premium
Monthly*	0.0867 of Annualized Premium

*Through auto pay only

Premium Band: Your benefits in the policy vary basis the premium that you choose to pay, the following premium bands are available under this product –

Premium Bands	Limited Premium
Band 1	Below 35000
Band 2	35,000 - 49,999
Band 3	50,000 - 2,99,999
Band 4	3,00,000 - 9,99,999
Band 5	10,00,000 and above

*Premium excludes any taxes, underwriting extra and modal factors

Only Band 3, 4 and 5 will be applicable for Life Long Income, Early Income and Long Term Early Income.

The following premium bands are available for Endowment Option (Single Pay):

Premium Bands	Single Premium
Band 1	50,000 – 2,99,999
Band 2	3,00,000 - 9,99,999
Band 3	10,00,000 and above

Advance Premium

For monthly premium payment mode policies, the Company may accept 3 months' premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year.
- The premium so collected in advance shall only be adjusted on the due date of the premium.

What happens if I am unable to pay premiums?

We recommend that you pay all your premiums on the respective due dates to enjoy the policy benefits. However, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums.

You have the following flexibilities in order to ensure that your benefits under the policy continue in full or part.

Grace Period: Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. During the grace period, the policy is in force including risk cover under the Rider. The grace period is 15 days for monthly mode and 30 days for annual/ semi-annual/ quarterly premium payment modes.

In case of the death of the life insured during the Grace Period, the death benefit after deducting the unpaid due premium shall be payable. The nominee will not have any rights or obligations except to receive the benefits under the policy.

If the policy has not acquired Surrender Value:

If you stop paying premiums anytime in the first two years, your policy will lapse after the completion of grace period and your insurance cover will cease to exist. You can revive the policy within the period allowed for the revival of the policy. At the end of the revival period, if the policy is not revived, then the policy will be terminated and no benefits will be payable.

Note that in case of Single pay, the policy acquires surrender value immediately on payment of the single premium.

If the policy has acquired Surrender Value:

If you stop paying premiums any time after you have completed payment of premiums for two full years, your policy will be converted into a paid-up policy, and all the guaranteed benefits under the policy would be reduced and calculated as given below. You have the option to revive the policy within the period given for the revival of the policy. At the end of the revival period, if the policy is not revived then the policy will continue in paid-up status and only the paid-up benefits will be payable. The timing of the survival benefits payable under paid-up policies will be the same as for the premium paying policy.

<table>
<tr><th>Paid-up Benefits</th><th>Paid-up Benefits Payable</th></tr>
<tr><td>Death Benefit</td><td><u>Endowment Option (Limited Pay):</u>
Paid up Factor * Sum Assured on Death + accrued Loyalty Additions for Paid up Policy till the date of death (if any)

<u>Income Option:</u>
Paid up Factor * Sum Assured on Death</td></tr>
<tr><td>Survival Benefit</td><td><u>Endowment Option (Limited Pay):</u>
Loyalty Additions shall accrue in the last four policy years and shall be paid out as a lump sum either on death of the Life Insured, surrender or at Maturity of the Policy.

For Paid up Policy, the Loyalty Additions shall accrue as follows:

Accrued Loyalty Addition for Paid up Policy: Paid up Factor * Earning Factor * Loyalty Additions

<u>Income Option:</u>
Depending upon the income option chosen, the Guaranteed Income and Guaranteed Early Income (if applicable) payable will be calculated as follows:
<table>
<tr><th>Option</th><th>Paid up Survival Benefit</th></tr>
<tr><td>Short Term Income</td><td>Paid up Factor * Guaranteed Income + Earned Loyalty Booster</td></tr>
<tr><td>Long Term Income</td><td>Paid up Factor * Guaranteed Income + Earned Loyalty Booster</td></tr>
<tr><td>Life Long Income</td><td>Paid up Factor * Guaranteed Income + Earned Loyalty Booster</td></tr>
<tr><td>Early Income</td><td>Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of premium discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster</td></tr>
<tr><td>Long Term Early Income</td><td>Paid up Factor * [Guaranteed Income + Guaranteed Early Income from the beginning of the year of discontinuance till the end of Guaranteed Early Income payout period] + Earned Loyalty Booster</td></tr>
</table></td></tr>
</table>

Paid-up Benefits	Paid-up Benefits Payable
Maturity Benefit	**Endowment Option:** The Maturity benefit for a Paid-up Endowment Policy shall be calculated as Paid up Factor * Sum Assured on Maturity + accrued Loyalty Additions for Paid up Policy. **Income Option:** The Maturity benefit for a Paid-up Policy under the various income variants shall be calculated as below:

Income Option	Maturity Benefit
Short Term Income	No Maturity Benefit applicable
Long Term Income	Return of Total Premium Paid# at the end of the policy term
Life Long Income	Return of Total Premium Paid# at the end of the policy term
Early Income	No Maturity Benefit applicable
Long Term Early Income	Return of Total Premium Paid# at the end of the policy term + Earned Terminal Booster

#Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

Where, Paid-up Factor = Number of Premiums Paid / Number of Premiums Payable

Earned Loyalty Booster = Earning Factor * Paid up Factor * Loyalty Booster

Earned Terminal Booster = Earning Factor * Paid up Factor * Terminal Booster

Where,
Earning Factor is 100% immediately on payment of all due premiums, else Earning Factor shall be as per the table below:

Premiums Paid	Earning Factor
1	0.00%
2	7.50%
3	15.00%
4	22.50%
5	30.00%

Premiums Paid	Earning Factor
6	37.50%
7	45.00%
8	55.00%
9	65.00%
10	75.00%
11	85.00%

Revival

You have the flexibility to revive your lapsed / paid-up policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the company may specify from time to time.

For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The difference between the paid-up survival benefit already paid out during the revival period and the original survival benefit will be payable to the policyholder on the revival of the policy. The revival interest rate may be changed by the company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec* yield of the immediate last financial year plus 2%. The current revival rate of interest is 8.07% p.a.

The source of 10-year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However, in case you are not able to pay all premiums and want to exit the policy earlier, then only surrender value will be payable to you.

In case of Single Pay, the policy acquires a surrender value immediately on payment of the single premium. In case of Limited Pay, the policy acquires a surrender value only after two full year premiums have been paid. On surrender post the policy acquiring surrender value, you will receive the higher of:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

For more details on the Surrender Benefit, please refer to the policy document.

Do I get the flexibility to enhance my protection through additional features?

For added protection the following riders can be availed by paying additional premium along with Bharti AXA Life Guaranteed Wealth Pro.

Rider	UIN	Scope of Benefits
Bharti AXA Life Term Rider	130B009V02	Under this rider, the policyholder can increase the life insurance coverage for a nominal premium.
Bharti AXA Life Hospi Cash Rider	130B007V04	This rider allows payment of a fixed benefit for each day of hospitalization subject to a maximum of 40 days per year and also provides lump sum benefit in case of surgery.
Bharti AXA Life Accidental Death Benefit Rider	130B008V02	Receive additional sum assured as chosen under the rider in case of unfortunate event of death due to an accident.
Bharti AXA Life Premium Waiver Rider	130B005V04	Under this rider, in case the Life Insured is diagnosed from any of the 11 critical illnesses covered under the rider, the future premiums are waived off and the benefits under the policy will continue.
Bharti AXA Life Accidental Total and Permanent Disability Rider	130B010V01	under this rider, in the event of total and permanent disability of the Life Insured within 120 days from the occurrence of an accident (and independent of all other causes) an amount equal to the rider sum assured shall be payable.

Please refer to the rider brochure for complete details on terms and conditions and exclusions before opting for the rider.
In case the policyholder opts for a rider, the outstanding term of the Base Policy will be at least equal to 5 years. The Premium Payment Term of the rider shall be less than or equal to the Premium Payment Term of the Base Policy.

The Premium pertaining to health related or critical illness riders shall not exceed 100% of the premium under the Base Policy, the Premiums under all other life insurance riders put together shall not exceed 30% of the premiums under the Base Policy and any benefit arising under each of the above mentioned riders shall not exceed the Sum Assured under the Base Policy.

Loans against policy: Financial burdens cannot be predicted and may arise any time. Thus this policy gives flexibility to take loan from the company. This is only possible if your policy is in force and has acquired surrender value and shall be subject to the following terms and conditions:

1. The loan shall carry interest at the rate specified by the company at the time of advancing the loan. The loan interest rate will be equal to the 10 year GSec* rate prevailing on 1st April each year plus 3% and will remain applicable for new as well as existing loans for that financial year. The interest rate in a policy loan is not guaranteed and could be reviewed by the company on 1st of April every year. The current rate of interest for FY 21 - 22 chargeable on policy loans is 9.21% p.a. simple interest

2. The policyholder shall assign the policy absolutely to the company and the policy will be held by the company as security for repayment of the loan and interest thereon;

3. The interest shall be calculated on a daily basis and the policyholder can choose the method and frequency of billing of the loan interest amount.

4. The loan amount plus the outstanding interest will be adjusted against any benefits payable to the policyholder.

5. In case the policy results in a claim before the repayment of the loan in full with interest, the company shall be entitled to recover the outstanding loan and interest from any monies payable under the policy;

6. In case the policy is in paid-up status, then the outstanding loan amount together with the interest shall not be equal to or exceed the Surrender Value of the policy at any point of time. In case the outstanding loan amount with interest is greater than or equal to the Surrender Value, the policy shall stand terminated and all future benefits will cease to exist. In force premium paying/fully paid-up policy will never be cancelled for any contingencies arising from policy loan payments.

7. The minimum amount of loan under this policy is ₹ 15, 000.

8. The loan amount will not exceed 70% of the Surrender Value.

*The source of 10 year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the Authority.

Terms and conditions

Free-look option: - If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy Document in case of offline policy and within 30 days of receipt of the Policy in case of electronic Policy & a policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-
For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR shall be reckoned as the starting date
For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Vesting of the Policy

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder, while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

Availability of Product via online mode
Product will be available for sale through online mode.

Assignment and Nomination

Assignment: Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

SECTION 41 OF INSURANCE ACT 1938, as amended from time to time
(1) "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

SECTION 45 OF INSURANCE ACT 1938 as amended from time to time
Fraud/ Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

About Us
Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, a business group in India with interests in telecom, agri business and retail, and AXA, a global company in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with more than 254 branches and partnerships with multiple distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

Disclaimers

- Life Insurance Coverage is available under this policy
- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Guaranteed Wealth Pro is only the name of the non-linked, non-participating individual savings life insurance plan and does not in any way represent or indicate the quality of the policy or its future prospects
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond
- Riders are not mandatory and are available for an additional cost
- Bharti AXA Life Term Rider (130B009V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects
- Bharti AXA Life Hospi Cash Rider (130B007V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects
- Bharti AXA Life Accidental Death Benefit Rider (130B008V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects
- Bharti AXA Life Premium Waiver Rider (130B005V04) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects
- Bharti AXA Life Accidental Total and Permanent Disability Rider (130B010V01) is the name of the traditional non-linked, non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects
- Policyholder and Life Insured may be different in this product
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time

Bharti AXA Life Insurance Company Ltd. **IRDAI Regd. No. 130** dated 14/07/2006 [Life Insurance Business] Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra. UIN: 130N107V01 | CIN No.: U66010MH2005PLC157108 | Toll free No.: 1800-102-4444 | Website: www.bhartiaxa.com | II-Feb-2022-3619

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